

Financial Statements of

Saskatchewan Golf Association Inc.
operating as
Golf Saskatchewan

December 31, 2019

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The accompanying financial statements of **Saskatchewan Golf Association Inc.** operating as **Golf Saskatchewan** have been prepared by the Association's management in accordance with Canadian accounting standards for not-for profit organizations and necessarily include some amounts based on informed judgment and management estimates.

To assist management in fulfilling its responsibilities, a system of internal controls has been established to provide reasonable assurance that the financial statements are accurate and reliable and that assets are safeguarded.

The board of directors has reviewed and approved these financial statements.

These financial statements have been examined by the independent auditors, **Virtus Group LLP**, and their report is presented separately.



Executive Director



President



INDEPENDENT AUDITORS' REPORT

To the Members, Golf Saskatchewan

Opinion

We have audited the accompanying financial statements of **Saskatchewan Golf Association Inc.** operating as **Golf Saskatchewan** which comprise the statement of financial position as at December 31, 2019, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Association as at December 31, 2019 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Saskatchewan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditors' Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

INDEPENDENT AUDITORS' REPORT continued

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

March 27, 2020
Regina, Saskatchewan

VIRTUS GROUP LLP
Chartered Professional Accountants


GOLF SASKATCHEWAN
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019
(with comparative figures for 2018)

	<u>2019</u>	<u>2018</u>
Assets		
Current		
Cash	\$ 205,605	\$ 250,960
Short term investments (Note 4)	5,000	-
Accounts receivable	18,194	30,907
Inventory	15,286	16,540
Prepaid expenses	610	-
	244,695	298,407
Long Term		
Tangible capital assets (Note 3)	20,554	19,169
Investments (Note 4)	475,735	412,136
	496,289	431,305
	\$ 740,984	\$ 729,712
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 15,530	\$ 26,292
Deferred revenue (Note 6)	239,373	214,938
	254,903	241,230
Net Assets		
Invested in tangible capital assets	20,554	19,169
Internally restricted for Golf Hall of Fame	14,110	12,677
Unrestricted surplus	451,417	456,636
	486,081	488,482
	\$ 740,984	\$ 729,712

See accompanying notes to the financial statements

Approved on behalf of the Board of Directors:





GOLF SASKATCHEWAN
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2019
(with comparative figures for the year ended December 31, 2018)

	Invested in tangible capital assets	Internally restricted for Golf Hall of Fame	Unrestricted surplus	Total 2019	Total 2018
Balance - beginning of year	\$ 19,169	\$ 12,677	\$ 456,636	\$ 488,482	\$ 543,208
Excess (deficiency) of revenue over expenses	-	1,433	(3,834)	(2,401)	(54,726)
Purchase of tangible capital assets	8,440	-	(8,440)	-	-
Amortization of tangible capital assets	(7,055)	-	7,055	-	-
Balance - end of year	\$ 20,554	\$ 14,110	\$ 451,417	\$ 486,081	\$ 488,482

See accompanying notes to the financial statements

GOLF SASKATCHEWAN
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2019

(with comparative figures for the year ended December 31, 2018)

	<u>2019</u>	<u>2018</u>
Revenue		
Saskatchewan Lotteries Trust Fund, Sport Division (Schedule 1)	\$ 322,688	\$ 308,800
Self Help (Schedule 2)	461,487	492,427
Tournaments and competitions	91,500	74,175
Unrealized gain (loss) on market value of investments	35,555	(17,119)
Investment income	6,661	8,201
Realized gain (loss) on sale of investments	1,101	(1,690)
Saskatchewan Golf Hall of Fame	8,223	9,074
	<u>927,215</u>	<u>873,868</u>
Expenses		
Administration (Schedule 3)	391,731	372,634
Capacity and Interaction (Schedule 4)	39,809	75,137
Participation and Interaction (Schedule 5)	110,851	103,125
Excellence (Schedule 6)	79,787	62,580
Membership Assistance Program (Schedule 7)	98,200	99,450
Charitable events	3,000	16,143
National fees	199,448	191,442
Saskatchewan Golf Hall of Fame	6,790	8,083
	<u>929,616</u>	<u>928,594</u>
Excess (deficiency) of revenue over expenses	\$ (2,401)	\$ (54,726)

See accompanying notes to the financial statements

GOLF SASKATCHEWAN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2019
(with comparative figures for the year ended December 31, 2018)

	<u>2019</u>	<u>2018</u>
Cash provided by (used in) operating activities:		
Excess (deficiency) of revenue over expenses	\$ (2,401)	\$ (54,726)
Amortization	7,055	8,308
	4,654	(46,418)
Changes in working capital accounts		
Accounts receivable	12,713	(19,166)
Inventory	1,254	(4,816)
Prepaid expenses	(610)	-
Accounts payable	(10,762)	10,805
Deferred revenue	24,435	2,627
	31,684	(56,968)
Cash provided by (used in) investing activities:		
Purchase of tangible capital assets	(8,440)	-
Net (purchase) redemption of investments	(21,447)	14,647
Decrease (increase) in market value of investments	(47,152)	(2,965)
	(77,039)	11,682
Change in cash during the year	(45,355)	(45,286)
Cash - beginning of year	250,960	296,246
Cash - end of year	\$ 205,605	\$ 250,960

See accompanying notes to the financial statements

GOLF SASKATCHEWAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019
(with comparative figures for the year ended December 31, 2018)

1. Description of operations

Saskatchewan Golf Association Inc. (“Golf Saskatchewan” or the “Association”) was incorporated under the *Non-profit Corporations Act, 1995* of Saskatchewan. The Association promotes and coordinates amateur golf in the province of Saskatchewan. The Association is exempt from income taxes under Section 149(1)(l) of the *Income Tax Act*.

2. Summary of significant accounting policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The financial statements required management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known. The financial statements reflect the following policies:

Financial instruments – recognition and measurement

Financial assets and financial liabilities are recorded on the statement of financial position when the Association becomes party to the contractual provisions of the financial instrument. All financial instruments are required to be recognized at fair value upon initial recognition, except for certain related party transactions. All other financial assets, except for investments, and financial liabilities are subsequently measured at amortized cost adjusted by transaction costs, which are amortized over the expected life of the instrument. Investments are measured at fair value.

Fair value is the amount at which a financial instrument could be exchanged at arm's length between willing, unrelated parties in an open market. Changes in fair values of financial assets and financial liabilities measured at fair value are recognized in excess of revenues over expenses.

When there is an indication of impairment and such impairment is determined to have occurred, the carrying amount of financial assets measured at amortized cost is reduced to the greater of the discounted cash flows expected or the proceeds that could be realized from sale of the financial asset. Such impairments can be subsequently reversed if the value subsequently improves.

Inventory

Inventory is recorded at the lower of cost and net realizable value. Cost is determined based on the specific identification method.

Tangible capital assets

Tangible capital assets are recorded at cost less accumulated amortization. Amortization is provided on a declining balance basis over the estimated useful life of the assets at the following annual rates:

Computers	40%
Equipment	30%
Furniture & fixtures	30%

GOLF SASKATCHEWAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019
(with comparative figures for the year ended December 31, 2018)

2. Summary of significant accounting policies (continued)

Funds

The Golf Hall of Fame fund is an internally restricted fund established to hold funds raised in support of a Saskatchewan golf hall of fame.

Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable, if the amount can be reasonably estimated and collections are assured. Revenues received from the Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation are recorded as revenue in year to which the funding relates. Investment revenue is recognized as it is earned.

Donations in kind

Donations of material and services are recorded at fair market value when received if the amount can be reasonably estimated and would otherwise have been purchased.

Contributed services

The work of Golf Saskatchewan is dependent on the services of many volunteers at amateur events as well as for the governance council and various committees. Since these services are not normally purchased and because of the difficulty in determining their fair value, donated services are not recorded in the statement of operations.

3. Tangible capital assets

	2019			2018	
	Cost	Accumulated Amortization	Net book value	Net book value	
Computer	\$ 41,394	\$ 41,162	\$ 232	\$ 385	
Office equipment	17,771	17,583	188	268	
Equipment	67,203	47,069	20,134	18,516	
	\$ 126,368	\$ 105,814	\$ 20,554	\$ 19,169	

GOLF SASKATCHEWAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019
(with comparative figures for the year ended December 31, 2018)

4. Investments

	2019	2018
Redeemable GIC, maturing November 25, 2020, 1.25% interest	\$ 5,000	\$ -
Total current investments	<u>\$ 5,000</u>	<u>\$ -</u>
RBC A+ Unified Managed Account	\$ 466,417	\$ 403,348
Sport Legacy Fund investment (Note 5)	4,799	4,565
Cash surrender value of life insurance policy	4,519	4,223
Total long term investments	<u>\$ 475,735</u>	<u>\$ 412,136</u>

The RBC A+ Unified Managed Account is a structure which provides access to multiple investment managers within one account. The asset allocation of the account at year end was 48% equities and 48% fixed income (2018 – 45% equities and 55% fixed income), with an emphasis on high quality securities, income generation, downside protection and capital preservation.

At December 31, 2019, the asset allocation in the account was \$14,082 in cash, \$226,212 in fixed income and \$226,123 in equities. At December 31, 2018, the asset allocation in the account was \$15,929 in cash, \$220,479 in fixed income and \$166,940 in equities.

5. Sport Legacy Fund

The cash surrender value of the life insurance policy and investment in the Sport Legacy Fund consists of donations based on various programs and contributions by Sask Sport. These amounts are recorded as deferred revenue until amounts have been received. To qualify for an additional contribution by Sask Sport Inc., the Association is required to leave the original amount and any additional donations in the Legacy Fund for a minimum of five years.

6. Deferred revenue

During 2019, the Association received \$224,200 (2018 – \$206,150) from the Saskatchewan Lotteries Trust Fund for annual expenses which will occur in the following fiscal year. Deferred revenue includes the funds invested with the Sport Legacy Fund of \$9,318 (2018 – \$8,788) and unspent Indigenous Sport Enhancement grant funds of \$5,856 (2018 - \$0).

7. Economic dependence

Golf Saskatchewan currently receives revenue in grants from Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation. As a result, the Association is dependent upon the continuance of these grants to maintain operations at their current level.

8. Financial instruments

The Association recognized financial instruments consist of cash, accounts receivable, accounts payable, accrued liabilities and investments. The fair value of cash, accounts receivable, accounts payable, accrued liabilities and investments approximate their carrying value given the short-term nature of the amounts.

GOLF SASKATCHEWAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019
(with comparative figures for the year ended December 31, 2018)

9. Financial risk management

The significant financial risks to which the Association is exposed are:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Association is exposed to credit risk on the accounts receivable from its customers, however, does not have a significant exposure to any individual customer or member. The Association incurred \$2,147 (2018 - \$3,845) in bad debt expense in the current year. The Association's customers are mainly members of the Association.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association's exposure to liquidity risk is dependent on the receipt of funds from its operations and other related sources. Funds from these sources are primarily used to finance working capital and capital expenditure requirements and are considered adequate to meet the Association's financial obligations.

Price risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Association's investments in publically traded securities expose the Association to market price risk as such investments are subject to price changes in the open market. The Association does not use any derivative financial instruments to alter the effects of this risk.

10. Contributed materials

During the year the Association received donated golf products estimated to be valued at \$20,000.

11. Subsequent event

On March 11, 2020, the World Health Organization declared a global pandemic for the COVID-19 virus. The Association is following health advisories and mandatory requirements from local, provincial and national health and government organizations. The financial impact on the Association, and its ability to continue operations once the pandemic ends, is unknown.

The Association has investment holdings in equities and worldwide financial markets have significantly declined since the pandemic was declared. As of March 27, 2020, the Association's RBC A+ Unified Managed Account (Note 4) had a current fair market value of \$428,330, a decline of \$38,087 or 8.17% since year end. This decline has not been recognized in the financial statements as management believes that the value of the investment portfolio will recover when the pandemic is over. Financial markets continue to fluctuate daily based on current events. It is unknown whether the Association will experience a financial loss on its investments, and if so, how much.

GOLF SASKATCHEWAN
Schedule of Revenue
FOR THE YEAR ENDED DECEMBER 31, 2019
(with comparative figures for the year ended December 31, 2018)

	<u>2019</u>	<u>2018</u>
Schedule 1 - Saskatchewan Lotteries Trust Fund, Sport Division		
Annual funding	\$ 215,900	\$ 209,600
Membership Assistance Program (Schedule 7)	98,200	99,200
Hosting - Regional	1,944	-
Indigenous Sport Enhancement Grant	2,644	-
Jeux Canada Games Foundation	4,000	-
	\$ 322,688	\$ 308,800
Schedule 2 - Self Help		
Internal		
Membership fees	\$ 416,113	\$ 394,088
Camp and clinic fees	15,040	3,000
External		
Fundraising, sponsorship and donation(s)	5,785	68,609
Golf Canada grant(s)	14,271	16,411
Merchandise sales	662	2,683
Other grants	9,616	7,636
	\$ 461,487	\$ 492,427

GOLF SASKATCHEWAN
Schedule of Expenses
FOR THE YEAR ENDED DECEMBER 31, 2019

(with comparative figures for the year ended December 31, 2018)

	<u>2019</u>	<u>2018</u>
Schedule 3 - Administration		
Audit, accounting and legal	\$ 16,170	\$ 16,681
Bank charges and interest	7,819	7,289
Cost of goods sold	146	2,380
Amortization	7,055	8,308
Insurance	2,241	1,947
Office operations:		
Bad debt	2,147	3,845
Computer and website	2,891	2,841
Phone	8,310	7,813
Postage	2,101	3,274
Printing and photocopying	855	1,197
Rent	15,247	16,599
Supplies	1,119	1,368
Professional development	5,426	2,917
Staff salaries and benefits	320,204	296,175
	\$ 391,731	\$ 372,634
Schedule 4 - Capacity and Interaction		
Awards and recognition	\$ 8,526	\$ 7,581
Marketing and promotions	14,233	49,886
Meetings	15,661	14,777
Volunteer clothing	1,389	2,893
	\$ 39,809	\$ 75,137

GOLF SASKATCHEWAN
Schedule of Expenses
FOR THE YEAR ENDED DECEMBER 31, 2019
(with comparative figures for the year ended December 31, 2018)

	<u>2019</u>	<u>2018</u>
Schedule 5 - Participation and Interaction		
Athlete development		
Competition	\$ 83,721	\$ 76,043
Introductory programs	6,131	5,826
Coaches development		
Introductory clinics and coach professional development	900	-
Officials development		
Course rating, handicap, rules	20,099	21,256
	\$ 110,851	\$ 103,125
Schedule 6 - Excellence		
Athlete development		
Athlete assistance and national championships	\$ 49,653	\$ 48,763
Multi sport games	5,137	417
Scholarships	6,400	7,800
Training	6,766	847
Coaching and coach development		
Professional development	2,851	3,797
Official development	8,980	956
	\$ 79,787	\$ 62,580

GOLF SASKATCHEWAN
Schedule of Expenses
FOR THE YEAR ENDED DECEMBER 31, 2019

(with comparative figures for the year ended December 31, 2018)

	<u>2019</u>	<u>2018</u>
Schedule 7 - Membership Assistance Payments		
Aspen Links Country Club	\$ 263	\$ -
Bengough Regional Park Golf Club	200	250
Birch Hills Golf Club	805	925
Candle Lake Golf Resort	869	619
Canwood Pines Golf Club	250	250
Carlton Trail Regional Park	250	500
Carlyle Town & Country Golf Club	625	500
Carnduff Golf Club	1,357	1,661
Chinook Golf Course	1,606	995
Chitek Lake Golf Course	250	-
Cooke Municipal Golf Course	2,122	2,334
Coronach Golf Club	250	-
Dakota Dunes Golf Links	-	600
Deer Park Municipal Golf Course	2,741	2,443
Deer Ridge Golf Club	200	-
Deer Valley Golf & Estates	2,044	1,555
Eagle Point Resort	250	250
Echo Ridge Golf Course	525	500
Elk Ridge Resort	920	945
Elmwood Golf & Country Club	3,476	3,079
Eston Riverside Golf Club	-	375
Evergreen Golf Club	1,920	1,505
Fairview Fairways Golf Club	200	250
Flowing Springs Golf Greens	500	500
Foam Lake Golf & Country Club	250	250
Golf Kenosee	1,558	1,363
Good Spirit Golf Resort	246	-
Goulet Players Club	1,205	-
Green Acres Golf & Country Club	730	1,237
Greenbryre Country Club	480	450
Greenhills Golf Resort	475	-
Harbor Golf Club & Resort	1,312	1,395
Hidden Hills of Shellbrook Golf Course	1,153	1,396
Hillcrest Golf Club	1,616	2,442
Holiday Park Golf Course and Men's Club	200	484
Holiday Park Ladies Golf Club	1,083	1,814
Humboldt Golf Club	475	459
Indian Head Golf & Country Club	1,287	1,271
Joanne Goulet Players Club	-	1,588
Kachur's Golf Club	350	-
Katepwa Beach Golf Club	720	1,062
Kelvington Golf Club	195	-
Kindersley Golf Course	250	-
Lloydminster Golf & Curling Centre	2,238	2,894
Long Creek Golf & Country Club	400	250
Long Creek Ladies Golf Club	190	785
Lynbrook Golf & Country Club	2,844	2,769
Mainprize Regional Park Golf Club	790	1,085
Manitou Beach Golf Club	-	250

GOLF SASKATCHEWAN
Schedule of Expenses
FOR THE YEAR ENDED DECEMBER 31, 2019

(with comparative figures for the year ended December 31, 2018)

Schedule 7 - Membership Assistance Payments (continued)	2019	2018
Maple Creek Golf Club	\$ 1,349	\$ 1,485
McNab Regional Park Golf Club	250	250
Melfort Golf & Country Club	1,210	1,200
Melville Golf & Country Club	250	500
Memorial Lake Regional Park Club	-	250
Mervin & District Golf Club	1,278	1,179
Moonlake Golf & Country Club	1,998	1,438
Moose Creek Golf Club	500	-
Murray Men's Golf Club	305	-
Murray Women's Golf Club	205	673
North Battleford Golf & Country Club	1,969	2,359
Outlook Riverview Golf Club	720	760
Pasqua Golf Club	250	250
Pipestone Hills Golf Club	2,165	2,296
Ponteix Golf Club	-	942
Redvers & District Golf and CC	250	500
Regina Beach Golf Course	250	500
Regina Beach Ladies and Men's Golf Club	796	800
Riverside Country Club	4,750	2,000
Rock Creek Golf & Country Club	405	716
Rolling Pines Golf & Country Resort	625	630
Rosetown Golf & Country Club	1,492	1,335
Royal Regina Golf Club	5,188	6,251
Sandy Beach Regional Park & Golf Course	250	250
Saskatoon Golf & Country Club	4,292	4,000
Shields Golf Course	-	275
Silver Lake Golf Club	250	250
Silverwood Golf Club	350	250
Spiritwood Golf Club	590	735
St. Brieux Regional Park Golf Course	650	727
The Creek Golf Club	250	250
The Legends Golf Club	2,040	2,627
Thomson Lake Regional Park Golf Course	435	459
Tisdale Riverside Golf Club	250	250
Tor Hill Ladies Golf Club	890	1,329
Tor Hill Men's Golf Club	746	470
TS&M Woodlawn Golf Club	3,011	3,916
Unity Golf Club	500	-
Valley Regional Park Golf Club	590	-
Valleyview Delisle Golf & Country Club	291	936
Wakaw Lake Golf Club	505	568
Wascana Country Club	4,570	2,000
Waskesiu Golf Course	1,219	1,279
Weyburn Golf Club	1,616	1,200
Wildwood Golf Course	3,055	3,964
Willows Golf & Country Club	3,075	3,120
Wynyard Golf Club	650	751
York Lake Golf & Country Club	250	250
	\$ 98,200	\$ 99,450